

Queen South Textile Mills Limited

Plot No. 85-88, Extension Area, Dhaka Export Processing Zone, Savar, Dhaka, Bangladesh Tel: 09617775555, 02996688217-21

Ref: QSTML/2022/CS/204 March 22, 2022

The Chairman

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area

Dhaka-1207, Bangladesh.

Subject: Disclosure of Credit Rating Report of Queen South Textile Mills Limited as Price Sensitive Information.

Dear Sir,

As per listing regulation of Dhaka Stock exchange as well as Chittagong Stock Exchange (Listing) Regulations 2015, we are pleased to inform you that Queen South Textile Mills Limited has got the Credit Rating Report from Alpha Credit Rating Limited (Alpha Rating) on 21 March 2022 which may be price sensitive.

Alpha Rating has assigned the following rating to Queen South Textile Mills Limited:

Date of Declaration	Valid Till	Long Term Rating	Short Term Rating	Outlook
21 March, 2022	20 March, 2023	A	ST-2	Stable

This is for your kind information and record.

Yours Faithfully,

for and on behalf of the company

Md. Massum Rana Company Secretary